

January 02nd 2019, at St Bonnet-de-Mure,

To the attention of Ms Trinh Kim Yen,

CVC TRADING CO., LTD 220/71 LE VAN SY STR., WARD 14, DIST. 3 HO CHI MINH, VIETNAM

Subject: Letter of representation for 2019.

Dear Madam,

In the following MERSEN would like to authorize CVC TRADING CO., LTD to be distributor, importer and stockist of MERSEN's products.

With regards to the above, we, undersigned:

MERSEN

15 rue de Vaucanson

69720 - Saint Bonnet de Mure

FRANCE

Certify that:

CVC TRADING CO., LTD

220/71 LE VAN SY STR., WARD 14, DIST. 3

HO CHI MINH, VIETNAM

is an authorized distributor of all MERSEN's products for Vietnam.

CVC TRADING CO., LT will make his best to promote MERSEN's products and will give a regular feedback on prices and competition.

This agreement is established until 31/12/2019. It can be cancelled by either one of the parties with a notice 3 prior months in advance and will be renewed only with the agreement of both parties.

Yours Sincerely,

Yann LEMAIRE

Sale Manager South East Asia

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